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PRESS RELEASE

Bupa Asia and Generali Employee Benefits announce a strategic partnership for corporate medical protections in Hong Kong

- Bupa Asia becomes a local GEB's Network Partner in Hong Kong to provide corporate medical protections to GEB's clients
- The partnership with a health insurance specialist like Bupa will further reinforce best-in-class solutions and claims management offered by GEB

Hong Kong – Bupa Asia Limited (Bupa Asia) and Generali Employee Benefits (GEB), announce a strategic partnership agreement that will allow GEB's multinational clients access to Bupa's sophisticated corporate medical insurance products and services.

Bupa Asia becomes a local Network Partner of the Generali Employee Benefits Network and with the possibility to issue and underwrite corporate medical insurance policies to GEB's corporate customers in Hong Kong. Besides encouraging existing global customers to join the GEB Network in Hong Kong, the partnership with a health insurance specialist like Bupa will further reinforce best-in-class solutions and claims management offered by GEB.

"The pandemic has made clear that people are becoming more aware of their physical and mental health. I am therefore delighted to have GEB recognizes us as a leading healthcare partner providing their client base with an end-to-end healthcare experience across our network in Hong Kong. Joining up with Generali's extensive global network connects with Bupa's strategy to accelerate our growth in the employee benefits portfolio, and we look forward to helping even more customers live healthier, happier, longer lives through our extensive range of in-person and digital services." **Yuman Chan, General Manager, Bupa Hong Kong** said.

Thierry Mestach, Chief Network Officer Generali Employee Benefits stated: *"We are proud to partner up with Bupa Asia, a top-notch player in the Hong Kong market. As a leading network, GEB owes it to our multinational customers to provide the best employee benefits solutions to protect their people and families. Health and well-being of their employees is a key subject for our clients and is becoming more essential every day. In partnering with Bupa Asia, GEB strengthens its global proposition by offering the strongest and broadest health and well-being capabilities in the Hong Kong market"*.

BUPA

Bupa's purpose is helping people live longer, healthier, happier lives and making a better world. We are an international healthcare company serving over 31 million customers worldwide. With no shareholders we reinvest profits into providing more and better healthcare for the benefit of current and future customers. In Hong Kong, we are known as the health insurance specialist. We have gained the trust of more than 400,000 individuals and 3,200 companies. We have provided quality health insurance for Hong Kong's civil servants for more than 20 years. Bupa also provides primary care services through Quality HealthCare Medical Services (QHMS), one of Hong Kong's largest private clinic networks.

GENERALI COUNTRY ITALY AND GLOBAL BUSINESS LINES

Generali Country Italy and Global Business Lines is the largest unit within the Group, leader in the Italian retail insurance market and is amongst the major insurance players worldwide focusing on corporate business. Via its two units, Generali Global Corporate & Commercial and Generali Employee Benefits (GEB) it caters the needs of medium and large businesses by providing flexible, custom tailored insurance solutions in P&C and Life, health protection, and pension plans to local and expat employees of multinational companies.

GENERALI EMPLOYEE BENEFITS

GEB is an integrated network based on a global platform of services that protect and improve the well-being of employees throughout the world. GEB is a leading provider of global solutions for employee benefits and insurance services, designed for local and seconded employees of multinational companies and comprised by life protection (health, accident and disability), emotional support (e.g. prevention of mental health problems) and financial protection (life and pension). Our global presence in 126 countries, with the support of 138 local network partners, enables us to provide competence and support to 47 captive clients and to 330 coordinated multinational programs, with a volume of premiums of € 1.6 billion in 2021.

The GEB network is an entity of partnerships based on reinsurance, which operates through 12 offices worldwide - that cover the APAC, EMEA and Americas regions - coordinated centrally by its head office in Luxembourg.

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